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**Date: 18 June 2020**

**Headline: AXSI Powers Unveil Digital Finance Programme In Singapore**

## **AXSI Powers Unveil Digital Finance Programme In Singapore**



AMTD Group, Xiaomi Finance, Singapore Management University (SMU) and the Institute of Systems Science at the National University of Singapore (NUS-ISS) jointly launched this “AXSI Programme” today (18 June).

The idea is to improve Singapore’s fintech and innovation scene by “deepening the knowledge and ability of senior finance and regulatory leaders, as well as fintech entrepreneurs in Asia in the areas of digital business transformation and digital finance”.

The four fintech allies reckon they can bring their own skills to AXSI.

AMTD has a network of resources in digital financial services and its AMTD SpiderNet ecosystem; while Xiaomi Finance has experience in digital technology services and consumer IoT.

SMU brings knowledge in digital finance, law and governance; and to top it all off, NUS-ISS’ expertise is in cybersecurity and artificial intelligence.

AMTD and Xiaomi Finance will contribute the money – and this will enable SMU and NUS-ISS to build the relevant curriculum, teaching resources, plus support the cost of managing and organising this programme. Part of the contribution may also be used to fund scholarships to attract candidates from the public sector.

One highlight includes learning trips in Hong Kong and Beijing. The AXSI Programme will have two runs each year. The first cohort starts in November this year. Each run will have up to 25 participants.

In other good news, there is always a lot of fintech stuff going on in Singapore. You have to give credit to the city-state for being a lively place.

Deutsche Bank was FX-ing around in a good way and will establish an electronic foreign exchange (e-FX) hub in Singapore.

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UBS is aiming to hire more than 300 national graduates and mid-career individuals over the next 18 months in Singapore.

Also this month, the Monetary Authority of Singapore unveiled an SGD \$1.75 million (\$1.25 million) global fintech innovation challenge to deal with COVID-19 and climate change.